



FOR: JCF REAL ESTATE
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**JCF REAL ESTATE TEAMS WITH STEPHAN BADEN TO BRING DISTRESSED ASSET SERVICES
TO COLORADO MOUNTAIN RESORT COMMUNITIES**

(SCHAUMBURG, IL) – Stephan Baden, a Colorado resident since 1979 and John Fitzmaurice, principal of JCF Real Estate and a part-time Colorado resident for more than 10 years, have pooled expertise to provide Colorado’s mountain resort communities with receivership and REO solutions. As receiver and manager, the Baden and JCF team’s primary focus is to redevelop and financially reposition investment grade and distressed properties in the residential, retail, office and industrial markets.

Stephan Baden has been actively involved in the Colorado real estate market since 1988, and is one of the region’s leading real estate brokers with expertise in resort development and brokerage. His extensive experience throughout the region offers him access to multiple real estate resources and databases. Baden retains JCF Real Estate under a management services agreement for desired property management and other services on a property by property basis.

“I’ve known John for more than a decade and value his expertise in the receivership and REO business,” said Baden. “It’s a much needed service that I plan to bring to the mountain resort communities, and the team at JCF Real Estate is an integral key to the success of this venture. It’s the perfect marriage of regional market expertise and 20 years of experience in creating value in under-performing assets.”

“Right now we’re only in the beginning stages of seeing a dramatic increase in receivership assignments in both residential and commercial real estate – over the next several years, this industry will explode,” added Fitzmaurice. “As someone with extensive relationships and resources in the Colorado real estate market, Stephan is in a unique position to assist those in need of receivership and REO services. As someone that’s been handling assignments for more than 20 years, I know that this affiliation will be a success for the region and contribute to the prosperity of those we serve.”

JCF Real Estate is a Chicago-based, full-service real estate firm specializing in commercial brokerage and asset management. Since 1993, JCF Real Estate, through John Fitzmaurice, has been entrusted as a court-appointed receiver or manager on hundreds of office, industrial, retail, multi-family and land assets. With nearly 100 properties within JCF Real



Estate's current assignment group, the firm has handled receiverships and management assignments across all property types in the entire Chicago metropolitan region for the past 20 years.

About JCF Real Estate:

Founded in 1993 and headquartered in metropolitan Chicago, JCF Real Estate is a full-service diversified commercial real estate firm that delivers a complete range of integrated real estate services to meet the strategic growth needs of its clients.

JCF Real Estate strives to develop, manage, lease and construct assets which generate superior returns and profoundly contribute to the prosperity of its stakeholder. For more information regarding JCF Real Estate, please visit

www.jcfre.com.

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