

**JCF ANNOUNCES PLANS FOR \$100 MILLION BUSINESS PARK**

**ST. CHARLES, ILL.** — Chicago-based JCF Real Estate has plans to develop The Corporate Reserve of St. Charles, a 50-acre business park located in the western Chicago suburb of St. Charles. At full build-out, the \$100 million development will include approximately 600,000 square feet of Class A office space. The first phase of construction, which is set to begin immediately, will include two single-story, 15,000-square-foot speculative office buildings and a three-story, 45,000-square-foot spec office building. In addition, the park will be able to accommodate build-to-suit projects ranging in size from 2 to 19 acres. Long-term plans also include the potential for restaurant users in some of the build-to-suit and outlot parcels, as well as a full-service hotel. The initial phase of construction has an expected completion date of the second quarter of 2009. Amenities at the business park will include outdoor parking, heated sidewalks to eliminate icing in the winter, 24-hour secured access to the buildings, native landscaping, ponds, and a series of walking paths and picnic areas.

**CHEMTOOL TO BUILD NEW HEADQUARTERS**

**ROCKTON, ILL.** — Chemtool has announced plans to relocate its corporate headquarters to a new facility in Rockton. Groundbreaking is expected to occur this summer for a three-story, 75,000-square-foot office building located along Illinois Route 2. The company will also eventually renovate an adjacent 330,000-square-foot industrial building on the site. Both facilities are located on a 178-acre site that Chemtool acquired earlier this year from Beloit Corp., which closed its plant at the site in the late 1990s. Chemtool will relocate from its current headquarters in Crystal Lake, Ill.